REVENUE –RECORDING GOVERNMENTAL GROSS RECEIPTS PER STATE OF NM REGULATION

UNM departments should use these account codes as described below. The account code itself will determine the revenue treatment as taxable, tax reportable (but not taxable), or non-reportable/non-taxable. UNM Taxation will help departments understand the tax requirements to ensure the account codes are used properly. Please contact Taxation in the Unrestricted Accounting, Main Department at 277-2018 regarding any revenue account code that is not specifically mentioned below or if you need assistance.

GGR - TAXABLE REVENUES

The following revenues are subject to the New Mexico Governmental Gross Receipts Tax (NM GGRT):

- The sale of tangible personal property, (the sale of goods and merchandise), in facilities open to the general public,
- The sale of tickets or admissions to observe or participate in athletic, recreational or entertainment events, in facilities open to the general public, and
- The receipt of revenue for renting or the granting of permission to use parking spaces.

Please note that sales to UNM students and staff may be considered open to the general public and subject to GGRT.

GGR - TAXABLE ACCOUNT CODES

All account codes below are described in general terms.

Account codes 100% taxable and reportable for NM GGRT purposes:

0510 Merchandise Sales Revenue Gen
(All sales of goods, products, or other tangible personal property, in facilities open to the public should use this account code.)

0520 Food Sales Revenue Gen (sales of actual food- Use 05N0 for Commission revenues received from any contracts, this is not GGR taxable.)

0560 Textbook Sales Gen – not exempt because not course related, or not sold out of UNM bookstore, or no Lobo Card presented at point of sale.

0580 Vending Machine Svc Sales Gen
(Commission revenues received from any contracts should not be recorded here)

05A0 Ticket Sales Gen
05C0 Concessions Sales Gen
05D0 Event Revenue Gen
05D1 Club Dues
05D2 Block Time
05D3 Club Leagues
05D4 Annual Dues
05D5 Indoor Time
05J0 User Use Fees Gen
(Admissions to participate in athletic, recreational, or entertainment events, in facilities open to the general public can be recorded here.)

05J1 Green Fees

05J2 Driving Range Fees

05K0 Registration Fee Revenue and
05K1 Workshop Fee Revenue may be subject to GGRT. Contact Taxation with specific information for a determination.

05L1 Membership Fees Revenue may be subject to GGRT. Contact Taxation with specific information for a determination.

05V0 Gov Gross Rcpts Tx Collected Gen
The use of this account is optional. Use this account to record NM GGRT you collect if you prefer to separately state the tax received at the time of the sale. Taxation will re-calculate the tax due at the end of the month.

REPORTABLE BUT NONTAXABLE REVENUES

The following account codes are to be used for sales that are reportable but are not taxable because you have received a Non Taxable Transaction Certificate (NTTC) from the customer or the goods are sent by UNM to a location outside New Mexico.

0511 Merchandise Sales Rev – Non Taxable
0561 Textbook Sales – Non Taxable

NONTAXABLE AND NONREPORTABLE REVENUES

0562 Textbook Sales – Exempt
To be exempt, these sales must happen in a UNM campus bookstore. Sales must be required textbooks and/or required supplies for classes provided the student shows their UNM Student ID card at the time of purchase.

05L0 Fundraising
05L2-05LB Underwriting, Advertising

05M0 Catering Sales (restricted)

05N0 Commissions

0610-0699 Internal Service Internal Sales Gen.
(All sales to UNM departments, whether for goods and/or services, should be recorded here.)

07Z Other Sales and Service Revenue
Revenues from UNM provided services are not taxable. Contact Taxation if you are using this account code for sale of goods or combined goods and services.